SRM

Westmont Cypress



The Westmont at Cypress project is nearing the end of its development phase and will be moving into construction in the next few months. The project will include 129 living units and 13,500 square feet of commercial development. After submitting for building permit in March, we were able to respond to City comments and questions with the resubmittal of our plans in July. Our construction drawings are nearly 100% complete and we have put the project out for full bid. We are expecting to receive our building permit in the next few weeks and will start issuing subcontracts for construction on a similar timeline. We are also working with construction lenders and expect to break ground in October. There is a lot of work to be done to be ready to break ground and our construction team is ramping up efforts accordingly! We are looking forward to seeing this project come to fruition after all the planning and development work.

Development Activity

Our Projects: Latest Updates

Cedar River Apartments	SEABREEZE SENIOR HOUSING: This Carmel Valley project near San Diego is
Renton, WA	located on a unique property that has served as an equestrian center for many
	- years. As such, the neighborhood was very concerned and interested in the way
SRM Culver City	this beautiful property would be developed. After incorporating neighborhood
Culver City, CA	input, we are pleased to have recently received unanimous approval by the City
	- Council following up on the unanimous approval by the Carmel Valley Community
Westmont of Cypress	Planning Board. Our design development drawings are complete, and the design
Cypress, CA	team is focused on construction documents preparing for building permit submittal
	- in October. We will finalize the purchase of this property at the end of September
	and are looking forward to breaking ground on this 128-unit project in the second
	quarter of 2020.

Seabreeze Senior Living San Diego, CA

SRM Fremont Seattle, WA

SRMKOC Seattle, WA

SRM Mercer Seattle, WA

Construction Activity (Completion Date)

MG Renton Centre Addition (1st Quarter 2020)

MG Rolling Hills Estates (2nd Quarter 2020)

Westmont of Milpitas (2nd Quarter 2020)

MG West Covina (2nd Quarter 2020)



MERRILL GARDENS AT ROLLING HILLS ESTATES: The Merrill Gardens at Rolling Hills project continues to make great strides ---- the roof is now dried in and interior finishes are progressing nicely. Passersby will notice the silver exterior insulation is nearly complete with fiber cement siding underway in the courtyard. On the interior, insulation and drywall are substantially complete in the corridors allowing for unit electrical feeders to be installed. Drywall has begun in the resident units and finishes are scheduled to arrive by the end of August. We are looking forward to seeing both exterior and interior finishes take shape over the next several months!



MERRILL GARDENS AT WEST COVINA: This project is halfway through the framing phase with the memory care and common areas substantially complete. Mechanical, electrical and plumbing rough-in for Level 1 is well underway with insulation and drywall now in the 6-week look-ahead schedule. During July, we made significant progress on structural framing above our Level 2 concrete podium and we are scheduled to wrap up the framing work in mid-October. Window installation and building envelope work on the western section of our building commenced in July and is nearing completion, which will trigger the start of exterior finishes this month. Roofing on the western section of the building is scheduled to commence mid-August which will complete the dry-in process on the western section allowing for insulation and drywall to begin on that portion of the building.



WESTMONT AT MILPITAS: In Milpitas, CA, crews are making great progress on the building exterior. Half of the roof is dried in and the stucco contractor is scratching and browning their way around the building with the finish coat complete on nearly half of the project. Now that the roof is on, the interior work can begin! Mechanical, electrical and plumbing rough-in is substantially complete as crews make final preparations for production drywall. Corridor drywall and fireproofing is ongoing, and unit electrical feeder installation is in progress. Onsite and offsite trenching will continue through the month of August for joint trench activities such as gas tie-in, traffic signals and streetlights.



FOR CONTINUED UPDATES ON SRM PROJECTS... >

Our People: Habitat for Humanity Blitz Build

After experiencing cold, wet weather the past couple of years, we happily greeted the sunshine as we headed out to Deer Park ready to participate in this year's Habitat for Humanity Blitz Build! The day was spent working alongside future homeowners and longtime volunteers alike, cutting and installing window trim as well as putting up siding.

The Habitat for Humanity Blitz Build is an accelerated annual construction effort that brings our community together. Several hundred skilled and unskilled community volunteers, sponsor groups and current and future Habitat homeowners work side-by-side to build decent, affordable homes for families in need in the Spokane Community. Habitat for Humanity-Spokane has been "Blitz Building" for 18 consecutive years!



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