

Featured Project: Merrill Gardens at Lafayette



Construction work wrapped up on the Merrill Gardens at Lafayette project in October of 2014, and the building has been well received by residents. This senior housing project includes 89 units located at 1010 2nd Street in the heart of downtown Lafayette, California, near great restaurants, shopping, and outdoor recreation. The community offers independent living, assisted living, and memory care apartments. The common area amenities include a movie theater, activity center, billiards, wellness center, bistro wine bar, full service kitchen, and multiple landscaped roof terraces.

### **Development Activity**

Temescal Apartments Oakland, CA

MG Rolling Hills Rolling Hills Estates, CA

MG Cucamonga Rancho Cucamonga, CA

# Construction Activity (Completion Date)

Google Phase II (2nd Quarter 2015)

The Astro (2nd Quarter 2015)

Bellevue Way & Main (3rd Quarter 2015)

MG Monterey

## Our Projects: Latest Developments

**GOOGLE PHASE II** - The Google Phase II site is shaping up! The permanent power has been connected and utility tie-ins are ongoing. Exterior cladding, framing, and windows are being installed throughout the building. The garage mechanical, electrical, and plumbing work is substantially complete, and painting has begun. The project is on schedule for an April 1 turnover to the tenant improvement contractor. The campus connector bridge and right of way improvements between the two campuses is scheduled to be completed August 1.

**THE ASTRO ON QUEEN ANNE** - The Astro (SRMQA) project is on schedule for substantial completion in early April with resident move ins scheduled for May 1. Elevators are operational and in temporary use for construction purposes. Floor coverings and final painting are scheduled to be completed by the end of February. The grand stair structure for the main lobby is installed, and the common areas are beginning to take shape. The exterior glazing systems are nearly complete, and crews are putting the finishing touches on the roof deck. Exterior cladding is building momentum and the scaffolding has started to come down.

**BELLEVUE WAY & MAIN** - Bellevue at Main will top out in the southwest quadrant this month! We are currently framing the fourth and fifth levels on the south portion of the building as crews finish concrete in the northwest retail area. Wood framing will continue over the next two months. Electrical and plumbing systems are being roughed into the

(3rd Quarter 2016)

MG Rockridge (3rd Quarter 2016)

MG Ballard (3rd Quarter 2016) residential units. Metal stud framing is in progress on the retail and mezzanine levels. Roofing work will commence in March followed by weather barrier and window installation.

**PALO ALTO BOWL** - Wrap up has begun on the Hilton Homewood Suites project in beautiful Palo Alto. Barry Swenson Builder, our partner and the General Contractor for the project, finished work on the rooms and furnishings have been installed. Crews are finishing up the site work and will turn over the project to operations soon. The 136 rooms will offer access to the technology markets in Silicon Valley with close proximity to downtown Palo Alto and Stanford University. The project is now accepting guest reservations starting March 1, 2015, and will receive LEED silver certification.

**MERRILL GARDENS AT MONTEREY** - Merrill Gardens at Monterey is off and running! Site improvements drawings, including modifications to the existing tree removal permit, were submitted to the City of Monterey in mid-December and will allow site clearing and selective tree removal to begin in January. Site improvements should begin in March with construction of the buildings scheduled to commence in June.

**MERRILL GARDENS AT ROCKRIDGE** - We are excited to announce that demolition permits are in hand at Rockridge! Crews will mobilize and begin preparing the site for construction on January 29, 2015. We look forward to breaking ground on this beautiful project and becoming part of the Rockridge neighborhood. The Rockridge project is scheduled to be completed in September of 2016.

MERRILL GARDENS AT BALLARD - Building demolition is complete and shoring/grading work is scheduled to commence on February 1, 2015. This addition to the Ballard neighborhood is scheduled to be completed in August of 2016.

FOR CONTINUED UPDATES ON SRM PROJECTS... >

Our People: Holiday Celebration and a New Team Member SRM celebrated the holidays actively with a friendly volleyball competition at the Spokane Club followed by a well-deserved dinner. We are grateful to take time out for the holidays to spend with family and friends. As we move into the New Year we look forward to the excitement of what's to come. SRM Development is also pleased to welcome Marketing Coordinator Heidi Funston to the team.



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